

**L G POLYMERS INDIA PRIVATE LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

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Excellence should be a Habit

**PREAMBLE:**

Corporate Social Responsibility (CSR) is for the larger good of the Society in the precincts of which the body corporate exist. The broader objective of CSR is to contribute towards a better society and cleaner environment.

In compliance with Section 135 of the Companies Act, 2013 and the Rules made thereunder, this policy is prepared.

**PURPOSE:**

The main objective of CSR policy is to define guidelines for “LG Polymers India Private Limited” (the Company) to make CSR a measurable & identifiable activity of the company.

**POLICY OBJECTIVE:**

1. To set guiding principles for carrying out CSR activities.
2. To set up a process of execution, implementation and monitoring of the CSR activities to be undertaken by the Company.
3. To engender a sense of empathy amongst the employees of the Company to give back to the society for the larger good.
4. Demonstrate commitment to the common good through responsible business practices and good governance.

**DEFINITIONS:**

Words and expressions used herein and not defined in this Policy shall have the same meanings respectively assigned to them in the Companies Act, 2013 and/or the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

## **SCOPE:**

The Company shall undertake in India (with a preference to the local area and areas around its operation) any of the following activities/projects/programs (“CSR activities”) or such other CSR activities as may be notified by the Ministry of Corporate Affairs from time to time, as a part of its CSR rules and guidelines.

- i. Eradicating hunger, poverty and malnutrition, promoting health, including preventive health care, and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognized sports, Paralympics and Olympic sports;
- viii. Contribution to the Prime Minister’s National Relief Fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- ix. a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

- b. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
- x. Rural development projects;
  - xi. Slum area development i.e. any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force;
  - xii. disaster management, including relief, rehabilitation and reconstruction activities
  - xiii. Any other activities in relation of the above and/or all other activities which forms part of CSR as per Schedule VII of the Companies Act, 2013, as amended from time to time.

The Company shall not consider the activities undertaken for benefit of employees and their families as CSR activities.

#### **CSR BUDGET & EXPENDITURE:**

The Company shall strive to spend in every financial year at least such amounts as arrived by computing that amount as per notifications by Central Government from time to time.

The Company shall ensure that the expenditure incurred as administrative overheads in carrying out CSR activities shall not exceed such amounts as arrived by computing that amount as per notifications by Central Government from time to time.

#### **OPERATING PRINCIPLES:**

The Company may undertake CSR activities as per this Policy on its own by deputing employees or through other organizations or through a registered trust. The CSR activities shall not include any activity undertaken by the Company in pursuance of its normal course of business.

### **CSR COMMITTEE:**

The Company had constituted the Corporate Social Responsibility Committee of the Board pursuant to Section 135 of the Companies Act, 2013 consisting of following three members

1. SUNKEY JEONG, CHAIRMAN
2. HYUN SEOK JANG, MEMBER
3. POORNA CHANDRA MOHAN RAO PITCHUKA, MEMBER

### **COMMITTEE ROLE:**

The CSR Committee shall carry out of the following functions:

- (a) recommend the CSR Policy to the Board;
- (b) identify the CSR activities to be undertaken by the Company;
- (c) recommend to the Board the activities to be undertaken along with detailed plan, modalities of execution, implementation schedule, transparent monitoring mechanism for implementation and amount to be incurred on such activities;
- (d) monitor the CSR Policy of the Company from time to time; and
- (e) such other functions as may be delegated and/or assigned by the Board from time to time.

### **MONITORING:**

- (a) The progress of CSR activities under implementation will be reported to the CSR Committee, through the authorised official of the Company, on a monthly / quarterly / periodic basis.
- (b) The CSR Committee may have periodical inspection / investigations carried out through independent professionals or authorised officials for high value programmes
- (c) The CSR Committee may independently obtain feedback from the beneficiaries about the CSR programmes.
- (d) Appropriate documentation of the CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis.

**CSR REPORTING:**

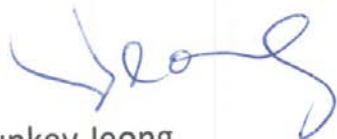
The Board's Report of the Company shall include the particulars on CSR activities as may be notified under the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

**POLICY INTERPRETATION:**

In case of any doubt, ambiguity or clarification with regard to any provision of the policy and also in respect of matters not covered herein, a reference shall be made to CSR Committee of the Board. In all matters, the interpretation and decision of the CSR Committee shall be final.

**POLICY AMENDMENTS:**

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the amendments in the Companies Act, 2013 or Companies (Corporate Social Responsibility Policy) Rules, 2014 and any guidelines on the subject as may be issued from Government, from time to time. The Board reserves the right to amend, modify, cancel, add, or alter any provisions of this Policy.



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Managing Director  
LG Polymers India Pvt Ltd  
DIN: 08348471



Hyun Seok Jang  
Director – Finance  
LG Polymers India Pvt Ltd  
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